# Albert Y. Wang

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# **Academic Experience**

**Professor** 2024 – Present

- X Terrorist Attacks and Investor Risk Preference: Evidence from Mutual Fund Flows (with Mike Young), *Journal of Financial Economics*, 137 (2020): 491-514.
  - Top Ten Sections at 2017 FMA Annual Meeting, Boston, MA
- x TAXI! Do Mutual Funds Pursue and Exploit Information on Local Companies? (with David Cicero, Andy Puckett, and Shen Zhang), *Journal of Financial and Quantitative Analysis*, 2023, Forthcoming.
  - Semi-finalist for Best Paper Award at 2020 FMA Annual Meeting, New York City, NY
- x Mood, Attention, and Household Trading: Evidence from Terrorist Attacks (with Mike Young), *Journal of Financial Markets*, 2023, Forthcoming.
  - Previously titled "Terrorist Attacks and Household Trading"

## **Working Papers**

- **x** Flow Diversification (with Sunil Wahal)
  - Presented at 2023 AFA Annual Meeting, New Orleans, Louisiana
- x A Model of Industry Tournament Incentives (with Jeff Coles and Frank Li)
  - Revise and Resubmit at Journal of Corporate Finance
- x Do Pre-IPO Investments Generate Information Advantage? Evidence from Mutual Funds (with Julie Ngo)
  - Best Paper in Investment at 2022 EFA Annual Meeting
- x Friend or Foe: Information Transmission and Competition Among Mutual Fund Managers (with Mike Young, Jun Huang, and Endian Yan)
- x Director Network and Forced CEO Turnover (with Yuchen Chen, Jeff Coles, and Chenqi Zhu)
- x Mutual Fund Flows, Performance Persistence and Manager Skill
  - Winner of 2008 Hong Kong General Research Grant
- x The Joint Determinants of Managerial Ownership, Board Independence and Firm Performance (with Jeff Coles and Michael Lemmon)
  - Winner of 2009 Hong Kong General Research Grant

### **Work in Progress**

- x Similarity Among Mutual Funds (with Liz Wang and Mike Young)
- x Mutual Fund Turnover and Performance (with Sunil Wahal)
  - Winner of 2010 Hong Kong General Research Grant
- x Do Corporate Whistleblower Laws Affect Access to Capital? (with David Cicero and Julie Ngo)
- x Living in The Sin City: Local Corruption and Institutional Trading (with David Cicero, Tri Trinh, and Liz Wang)

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### x Flow Diversification

- 2023: China International Conference of Finance (CICF), Shanghai, China, American Finance Association Annual Meeting, New Orleans, LA\*
- 2021: Arizona State University\*
- x Mood, Attention, and Household Trading: Evidence from Terrorist Attacks
  - 2019: Easter(n)Fih@a@@@43socniatiloh lA7h(x)al M(e)ing,)M(ah)in2 (s)a6 Td (ouce1 Tcouce A)-2 (s)t (tt9 (o)-10.7 (ci)1.6 (1)-6 (i)7.4 6o)-10.7 (n)

- 2010: George Washington University\*, Instituto Tecnológico Autónomo de México\*, Florida State University\*, Babson College\*, US Securities of Exchange Commission\*, Washington University in St. Louis\*, Shanghai Winter Finance Conference (SAIF)
- 2009: American Finance Association (AFA) Annual Meeting, San Francisco, U.S.A., University of Michigan\*, University of Maryland\*
- 2008: European Finance Association (EFA) v(AF)6 0 m)o558 ((2 Td(e)11 um)6 m)1 (.58)ol11 81 (rdsonk9.D ) LAĞÜ U

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- Empirical Method in Finance (Ph.D.)
- x 2004 2007: Instructor,

- 2017: Synovus Fellowship, Harbert College of Business, Auburn University
- z 2017: Outstanding Research Award, Harbert College of Business, Auburn University
- z 2015: Best Paper Award by the Society for Financial Studies.
- z 2015: Semi-finalist for Best Paper Award at 2015 FMA Annual Meeting, Orlando, FL.
- z 2007-2008, 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014, Teaching Award, Faculty of Business Administration, Chinese University of Hong Kong
- z 2012, High Impact Scholarship, Focused Investment Scheme, Chinese University of Hong Kong
- z 2008-2009, 2009-2010, 2010-2011, Hong Kong Government General Research Fund Grant
- z 2007-2008, 2011-2012, 2012-2013, Direct Research Grant, Faculty of Business Administration, Chinese University of Hong Kong
- z 2011: Rega Financial Researc2-